

BMHOA
Financial Budget Report

Income

Dues / yr 295 x 225	66375
Average collection 280 x 225	63000
Interest Reserve CD's average/yr	900
Liens filed on unpaid Members dues estimated	12000
Average lien collection/year	12000
Outstanding liens on file -39-	53998

Spending Budget --Averaged

Decorations	700
Events / budget for4	4000
Insurance	4500
Dues Notices	375
Irrigation Service	700
Landscaping	13000
Late Dues Notices	100
Legal Expense	2200
Newsletter 4-5 /year	1200
Police Patrol	10000
Property Mgmnt	8000
Snow Treatment	13000
Supplies	500
Maintenance	1200
Electric	13000
Water	1300
Average projected budget	73775

Average actual spend Last 2 yrs	64000
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Current reserve -CD's SYB	73800
Checking carryover to fiscal start	30000
<i>Projected Net Worth</i>	103800